



Retirement Plan Assets

You may name Hillwood Estate, Museum & Gardens (Tax ID #52-6080752) as a beneficiary of your IRA or other qualified retirement benefits. Donors should consult with their tax advisor regarding the tax benefits of such gifts.

Benefits

- Easy to arrange – no need to meet with an attorney
- Will not alter your current lifestyle in any way
- Can be easily modified to address your changing needs

Naming Hillwood as the beneficiary of a qualified retirement plan asset such as a 401(k), 403(b), IRA, Keogh or profit-sharing pension plan will accomplish a charitable goal while realizing significant tax savings. It can be costly to pass such assets on to heirs because of heavy tax consequences. By naming Hillwood as a beneficiary of a retirement plan, the donor maintains complete control over the asset while living, but at the donor's death the plan passes to support Hillwood free of both estate and income taxes.

How It Works

Making a charitable gift from your retirement plan is easy and should not cost you any attorney fees. Simply request a change-of-beneficiary form from your plan administrator. When you have finished, please return the form to your plan administrator and notify Hillwood. We can also assist you with the proper language for your beneficiary designation to Hillwood.

Providing Documents

To ensure that your charitable intent is carried out to the fullest extent possible, you are encouraged to provide the sections of documents that pertain to Hillwood. Your information will be kept confidential.

Please let us know if you have already included Hillwood in your estate plan or if you are considering doing so. We would love to ensure your wishes are carried out.

If you would like more information on including Hillwood in your estate plans, please contact us at 202.243.3948 or legacy@hillwoodmuseum.org

This information is not meant as tax or legal advice.